

December 19, 2018

2018-006

The Honorable Alex Padilla, Secretary of State
Office of the Secretary of State
1500 Eleventh Street, Executive Suite, 6th Floor
Sacramento, California 95814

Dear Secretary Padilla:

Enclosed is my affidavit declaring the amount of money or credit that should be under the responsibility of the State Treasurer and the kind and amount of money and credit held by the State Treasurer. As required by California Government Code sections 13297 and 13298, the California State Auditor (State Auditor) counted the money and credit as of the close of business on June 30, 2018.

California Government Code Section 13299 requires the State Auditor to file this affidavit with the Secretary of State.

Respectfully submitted,



MICHAEL S. TILDEN, CPA
Deputy State Auditor

Enclosure

STATE OF CALIFORNIA
CALIFORNIA STATE AUDITOR

COUNTY OF SACRAMENTO

Michael S. Tilden, Deputy State Auditor, declares that the amount of money or credit that should have been under the responsibility of the State Treasurer's Office was on deposit in financial institutions and is listed below. This statement does not include amounts held by the State Treasurer's Office for separately invested state accounts, pledges to the State of California, and trust accounts held for safekeeping. The California State Auditor counted the money and credit as of the close of business on June 30, 2018, as required by sections 13297 and 13298 of the California Government Code.

| Money and credit held by the State Treasurer's Office as of June 30, 2018 | (Amounts in thousands) |
|--|----------------------------|
| Demand deposits in banks | \$ 586,602 |
| Cash deposited with fiscal agent | 22,536 |
| Non-negotiable certificates of deposit with banks and credit unions | 4,882,240 |
| Accounts receivable, net of pending items | (401) |
| Securities authorized for purchase by the California Government Code, sections 16430 and 16480.4, at book value. | 83,201,752 |
| Total | <u>\$88,692,729</u> |

I declare under penalty of perjury that the foregoing is true and correct.

SACRAMENTO, CALIFORNIA



MICHAEL S. TILDEN, CPA
Deputy State Auditor